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# MAR IVANIOS COLLEGE (AUTONOMOUS) THIRUVANANTHAPURAM

Reg. No. :	Name :
First Semester B.A. Degree Exa	mination, November 2016
First Degree Programm	ne under CBCSS
Foundation Course – I	: (for Economics)
<b>AUEC121: Methodology of Social Sciences</b>	with Special Reference to Economics
( Common for <b>Regular</b> – 2016 Admn. an	nd <b>Improvement</b> – 2015 Admn. )
Time: 3 Hours	Max. Marks: 80

## SECTION - A

Answer **ALL** the following terms each in one or two sentences.

- 1. State the wealth definition of economics.
- 2. Full employment.
- 3. Social science.
- 4. Price elasticity of demand.
- 5. Deductive method.
- 6. Equilibrium.
- 7. Marginal utility.
- 8. Voluntary unemployment.
- 9. Hypothesis.
- 10. Macro economics.

 $(10 \times 1 = 10 \text{ Marks})$ 

#### **SECTION – B**

Write short notes on any **EIGHT** of the following, not exceeding a paragraph.

- 11. Differentiate between Time series and Cross section data.
- 12. Scarcity definition of Economics.
- 13. Diffentiate between Micro economics and Macro economics.

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- 14. Define Stock and Flow variables.
- 15. Positive and Normative Economics.
- 16. Objectivity and subjectivity.
- 17. Uses of theory.
- 18. What are the merits and demerits of inductive method?
- 19. What do you mean by Laissez Faire Policy?
- 20. State the main ideas of Historical School.
- 21. What is the difference between endogenous and exogenous variables?
- 22. Explain Effective demand.

 $(8 \times 2 = 16 \text{ Marks})$ 

### SECTION - C

Short essay type: Answer any SIX questions, each not to – exceed one and a half page.

- 23. Explain the limitations of economics.
- 24. Discuss the nature of economic laws.
- 25. Contributions of Alfred Marshall in Economics.
- 26. State the merits and demerits of economic models.
- 27. What is monetarism?
- 28. Explain the role of assumptions in Economics.
- 29. What is the importance of review of literature in a research study?
- 30. Write a short note on institutional School.
- 31. Can you justify that Keynesianism gives importance to demand side management.

 $(6 \times 4 = 24 \text{ Marks})$ 

## SECTION - D

Long essay type: Answer any TWO questions, each not exceeding three pages.

- 32. What is research? What are major steps involved in conducting a social research?
- 33. Explain the relation of Economics with other social sciences.
- 34. Write an essay on the classical school of economic thought.
- 35. Explain the relevance of social sciences in understanding and solving contemporary problems at the regional, national and global levels.

 $(2 \times 15 = 30 \text{ Marks})$