



MAR IVANIOS COLLEGE (AUTONOMOUS)
THIRUVANANTHAPURAM

Reg. No. :.....

Name :.....

Second Semester B.Com. Degree Examination, June 2016

First Degree Programme under CBCSS

Complementary Course – II: (for Commerce)

AUCO231: Business Regulatory Framework

Time: 3 Hours

Max. Marks: 80

SECTION – A

Answer ALL questions in one or two sentences.

1. Define Coercion.
2. What is hypothecation ?
3. What is a contract of indemnity ?
4. What do you mean by IRDA ?
5. What is a counter offer ?
6. What is undue influence ?
7. What is consensus ad idem ?
8. Who is an unpaid seller ?
9. What is a void contract ?
10. What is plagiarism ?

(10 × 1 = 10 Marks)

SECTION – B

Answer any EIGHT questions, each in a short paragraph not exceeding 50 words.

11. Explain the differences between Particular Lien and General Lien.
12. What are the essential features of Contract of Agency ?
13. Explain the objectives of Right to Information Act 2005.
14. Explain the powers and functions of Information Commission.

15. What are the duties of an Agent towards his Principal ?
16. What are the different circumstances of termination of Bailment ?
17. What is Caveat emptor ? What are the exceptions ?
18. What are the obligations of finder of lost goods ?
19. Explain the features contract of guarantee.
20. Explain the rules regarding delivery of goods.
21. What do you mean by Intellectual Property Rights and explain its contents ?
22. Who can perform the Contract ?

(8 × 2 = 16 Marks)

SECTION – C

Answer any SIX questions, each in a paragraph not exceeding 120 words.

23. What are the essential elements of a valid Acceptance ?
24. “No consideration, No Contract” What are the exceptions ?
25. Distinguish between Wagering Contract and Contingent Contract.
26. Differentiate between Fraud and Misrepresentation.
27. What are the rights of a Pawner and Pawnee ?
28. Define the term Goods and what are the different types of goods under Sale of Goods Act ?
29. Explain the term ‘Quasi – Contract’ and what are its types ?
30. What are the different modes in which the agreement can be terminated ?
31. What are the remedies for Breach of Contract ?

(6 × 4 = 24 Marks)

SECTION – D

Answer any TWO questions, not exceeding four pages.

32. What do you mean by discharge of a Contract ? State the various ways in which a Contract may be said to be discharged.
33. What is Contract of Sale ? What are the essentials of a valid Contract of Sale ?
34. Define the term Contract. What are the essentials of a valid Contract ?
35. Define the Contract of Agency. Explain the different ways by which a Contract of Agency can be created and how it can be terminated.

(2 × 15 = 30 Marks)

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