



MAR IVANIOS COLLEGE (AUTONOMOUS)
THIRUVANANTHAPURAM

Reg. No. :.....

Name :.....

Sixth Semester B.Com. Degree Examination, April 2018

First Degree Programme under CBCSS

Core Course: Commerce – XIV

AUCO641: Auditing

(Common for **Regular** – 2015 and **Reappearance** – 2014 Admn.)

Time: 3 Hours

Max. Marks: 80

SECTION – A

Answer ALL questions in one or two sentences.

1. Define auditing.
2. What is management audit?
3. Who appoint first auditor of a company?
4. What is internal audit?
5. What is verification of assets?
6. Differentiate fraud from error.
7. What is vouching?
8. What is audit manual?
9. What do you mean by negative report?
10. What is test checking?

(10 × 1 = 10 Marks)

SECTION – B

Answer any EIGHT questions, each in a short paragraph not exceeding 50 words.

11. What are the objectives of Management audit?
12. Explain the types of audit programme.
13. What are the characteristics of good audit working paper?
14. What are the precautions taken while using the ticks?
15. Describe the types of vouchers.
16. What are characteristics of internal audit?

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17. Discuss the objectives of internal check.
18. What are the different kinds of errors?
19. What are the objectives of Government audit?
20. Explain the different types of audit files.
21. What is tax audit?
22. What do you mean by EDP?

(8 × 2 = 16 Marks)

SECTION – C

Answer any SIX questions, each in a paragraph not exceeding 120 words.

23. What are the qualities of an auditor?
24. What are the duties of an auditor with regard to verification of loans and advances?
25. Explain the different types of auditor's report.
26. Describe the characteristics of good internal control.
27. Explain internal check as regards wages.
28. Discuss the procedure for verification and valuation of leasehold property.
29. Explain the conditions regarding remuneration of an auditor.
30. Describe the liabilities of an auditor.
31. Distinguish between a clean and qualified report.

(6 × 4 = 24 Marks)

SECTION – D

Answer any TWO questions, not exceeding four pages.

32. What do you mean by auditing and explain its objectives?
33. Explain the rights and powers of an auditor.
34. What is EDP environment? What are its advantages and disadvantages?
35. Explain the steps involved in the procedure of audit.

(2 × 15 = 30 Marks)