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MAR IVANIOS COLLEGE (AUTONOMOUS) THIRUVANANTHAPURAM

Name :
ination, November 2016
under CBCSS
mics – VIII
nt Economics
Max. Marks: 80

SECTION - A

Answer ALL questions in one or two sentences.

- 1. PQLI
- 2. Economic Development
- 3. Life Sustenance
- 4. Lorenz Curve
- 5. Golden age equilibrium
- 6. Infant Mortality rate
- 7. Linkage effect
- 8. Stimulants
- 9. Warranted Growth rate
- 10. SOC

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - B

Answer any **EIGHT** questions, each in a short paragraph not exceeding 50 words.

- 11. Define Human Poverty Index.
- 12. Explain Classical stationary state.
- 13. Define Convergent and Divergent series of investment.
- 14. Examine the role of growth agents.

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- 15. Define Balanced growth theory.
- 16. Discuss the theory of surplus value.
- 17. Distinguish between economic growth and economic development.
- 18. Discuss the iron law of wages.
- 19. What are the core values of development?
- 20. What are the indicators of HDI.
- 21. Examine the interdependence of agriculture and industry.
- 22. What is Gini coefficient?

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - C

Answer any SIX questions, each in a paragraph not exceeding 120 words.

- 23. Explain the indicators of economic development.
- 24. Examine Harvey Leibenstein's Critical minimum effort thesis.
- 25. Discuss the main elements of the doctrine of unbalanced growth.
- 26. "A country is poor because it is poor" Discuss this statement in the light of vicious circle of poverty.
- 27. Explain Ricardo's theory of development.
- 28. Discuss the main obstacles of an underdeveloped economy.
- 29. State and explain the Marxian theory of development.
- 30. Discuss the significance of the concept of innovation in Schumpeter's theory of Development.
- 31. Explain the conditions essential for the process of Balanced growth strategy.

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - D

Answer any TWO questions, not exceeding four pages.

- 32. What are the characteristics of Underdeveloped countries?
- 33. Critically evaluate the classical theory of development.
- 34. Discuss the theory of unlimited supplies of labour.
- 35. Examine Harrod Domar Model.

 $(2 \times 15 = 30 \text{ Marks})$