MAR IVANIOS COLLEGE (AUTONOMOUS)
THIRUVANANTHAPURAM
ENTRANCE EXAMINATION FOR ADMISSION TO
B.Com (ACCOUNTS & AUDIT), JUNE 2018

Application No: ....   Name: ....

Time: **1 ½** Hours   Max. Marks: 50

SECTION A

*Choose the correct answer from the choices given, for the following questions, each question carries **one mark***

1. Who among the following was recently appointed as RBI Deputy Governor?

    a) Mahesh Kumar Jain   b) Arundhati Bhattacharya   c) Urjit Patel   d) Viral Acharya

2. The cyclone Mekunu has been named by which country

    a) Pakistan   b) Maldives   c) Oman   d) India

3. Which acquisition by a US company of an Indian e-commerce firm at $16 billion has been dubbed 'the world's biggest e-commerce deal'?

    a) Airtel – Telenor   b) Flipkart – eBay India

    c) Walmart – Flipkart   d) Wipro Ltd-Info SERVER S.A

4. *Think Different* is an advertising slogan of---

    a) IBM   b) Microsoft   c) Apple   d) HP

5. India was the global host of 2018 World Environment Day. What is the theme of this year's edition ?

    a) Connecting People to Nature   b) One World, One Environment

    c) Zero tolerance for the illegal trade in wildlife   d) Beat Plastic Pollution

6. The official mascot of the 2018 FIFA World Cup, Zabivaka is a

    a) leopard   b) lion   c) wolf   d) tiger

7. Name the MD and CEO of ICICI Bank who has recently been in news alleged of 'conflict of interest' and 'quid pro quo'.

    a) Sameer Kochhar   b) Chanda Kochhar   c) Chanda Mishra   d) Deepak Mishra

8. Choose the suitable question-tag, of "He sings well,_____"

    a) does he?   b) doesn't he?   c) did he?   d) will he?

9. Fill in the blanks with the appropriate form of the verb "Neither he nor I _____ the rules."

    a) know   b) knows   c) are knowing   d) did knew

P.T.O

10. Fill in the blanks "There isn't_____ furniture in the room."

    a) some   b) many   c) much   d) few

11. Choose the appropriate term "He has _____ started to work hard."

    a) lately   b) late   c) latest   d) none of these

12. Choose the appropriate synonym of the underlined word "This paint does not <u>adhere</u> well to most surfaces."

    a) follow   b) stick   c) glue   d) observe

13. 'In a nut -shell' means _____.

    a) wrapped   b) gift   c) crazy   d) briefly

14. The shop has _____ of sugar

    a) set aside   b) run down   c) run out   d) put out

15. Find the missing term in the series 10,17,26,37, **-**

    a) 48   b)50   c)46   d)51

16. If $3^{x-y} = 27$ and $3^{x+y} = 243$ then x=………

    a) 0   b) 2   c) 4   d) 6

17. One day Ashok left home and walked 9kms towards south, turned right and walked 4kms, turned right and walked 9kms, and turned left and walked 10kms. How many kms will have to walk to reach his home straight?

    a) 14km   b) 9 km   c) 13km   d) 18km

18. A is B's sister. C is B's mother. D is C's father. E is D's mother. Then how is A related to D?

    a) Grandmother   b) Grandfather   c) Daughter   d) Granddaughter

19. There are some boys sitting in a row. Rahul is fifth from one end and tenth from the other end. How man boys are there in the row?

    a) 17   b) 15   c) 14   d) 17

20. If 2=0, 3=3, 4=8, 5= 15, then 6=……..

    a) 24   b) 28   c) 21   d) 30

21. If a driver can wash 8 cars in 18 minutes, how many cars can the driver wash in 3 hours.?

    a) 16   b) 80   c) 24   d) 50

22. If REASON is coded as 5 and BELIEVED is coded as 7 , what is the code number for GOVERNMENT?

    a) 8   b) 12   c) 10   d) 9

23. If the cost price of 15 books is equal to the selling price of 20 books then the loss percent is………

    a) 16   b) 20   c) 25   d) 24

24. An accurate clock shows 8 o'clock in the morning. Through how many degrees will the hour hand rotate when the clock shows 2 o' clock in the afternoon?

    a) 155°   b) 144°   c) 180°   d) 160°

25. Successive discounts of 10% and 30% are equivalent to a single discount of………………….

    a) 40%   b) 35%   c) 37%   d) 38%

26. In what time will Rs. 8000 at 35 per annum produce the same interest as Rs. 6,000 does in 5 years at 4% of simple interest?

   a) 4 years   b) 5 years   c) 6 years   d) 3 years

27. Rs. 60000 is lent out at 20% per annum for 3 years, compounded annually. The compound interest is ……….

   a) Rs. 44680   b) Rs.43680   c) Rs. 34680   d) Rs. 33480

28. If 10 pigeons make 10 nests in 10 days, 1 pigeon can 1 nest in how many days?

   a) 10   b) 1   c) 100   d) 20

29. The average age of three girls is 30. If their ages are in the ratio 2:5:3, then the age of youngest girl is ……..

   a) 18   b) 9   c) 27   d) 4.5

30. A milkman mixed some water with milk. The ratio of milk and water in the mixture is 3:1. Then the percentage of milk in the mixture is…………

   a) 75%   b) 25%   c) 0.33%   d) 33.33%

31. Two pipes can fill a tank in 20 minutes and 30 minutes respectively. If both pipes are opened together the time taken to fill the tank is…………….

   a) 50minutes   b) 12 minutes   c) 25 minutes   d) 15 minutes

32. A total profit of Rs, 3,600 is to be distributed amongst A, B and C such that A:B= 5:4 and B:C=8:9. The share of C in the profit is ……………

   a) Rs. 1200   b) Rs.1500   c) Rs.1650   d) Rs.1700

33. Goodwill is shown in the balance sheet as

   a) Current liability   b) Fixed asset

   c) Intangible asset   d) Current asset

34. A stapler purchased for Rs.20 for a business is debited to Office and Equipment account. Which accounting concept is violated

   a) Entity concept   b) Materiality concept

   c) Going concern concept   d) Cost concept

35. The current ratio of a firm is 2:1. A payment of Rs.5000/- to a creditor will

   a) Increase the current ratio   b) Decrease the current ratio

   c) No change in the current ratio   d) Cannot say because information is insufficient

36. Which of the following is the most unstable form of organisation?

   a) Sole proprietorship   b) Partnership

   c) Company   d) Co-operative society

37. The price under perfect competition is determined by

   a) Money supply   b) Price index

   c) Demand and supply   d) Government

38. The going concern concept is the basis for
    a) Depreciating the fixed assets over the useful life
    b) Disclosing the market value of securities
    c) Disclosing the income and expenditure over a period
    d) None of the above
39. A situation where there is only one buyer is called
    a) Monopoly   b) Oligopoly   c) Monopsony   d) Perfect Competition
40. The part of issued capital for which applications have been received from the public is called
    a) Called up capital   b) Paid up capital   c) Subscribed capital   d) Authorised capital

(40 × 1 = 40 Marks)

SECTION B

41. Write an essay in English on "*The impact of demonization on Indian Economy*" not exceeding one page.
42. Case Study / Comprehension

Read the following and based on its contents answer the questions given below.

On a Saturday morning John went to the Trivandrum Central railway station by about 9 am. He found the station crowded. Hence took a ticket in the sleeper class for Ernakulam in the Netravathi Express. Since there was more than half an hour for the train to leave John thought of buying some reading materials. From the corner shop he bought a Business Line and a Capital Market Journal. He got into the train and began to read the Business Line. By about 11 the train reached Kollam station and by then he had finished reading the Business Line. So he took Capital Market to read. From the Kollam station two persons entered John's compartment and took seats near him. They introduced themselves as Kiran and Syam. On seeing John reading Capital Market Journal Kiran asked him "So you have investment in the stock market?"
"Yes" replied John.

Kiran : I too have some investment in the stock market.

John : Oh! That's good. Stock market is a good investment avenue.

Kiran: Last month I got fifty bonus shares of Tata Steel for which I paid only Rs. 510 /- per share.

John : If you have paid a price its a rights issue.

Kiran: But the market price was Rs.600/- per share.

John: Yes that's how rights issues are priced.

Syam : Last month I bought some shares of Reliance Industries. I selected the shares through fundamental analysis.

John: So you have analysed its financials and profitability?

Syam: No. I followed its price movements.

John : That's technical analysis.

Syam : OK.

Kiran : Last week one of my friends, Santhosh bought the right to sell one hundred shares of Apollo Tyres.

John : That's Put Option.

Kiran : He bought the right at Rs.270/- per share and paid Rs.5/- per share.

John: That Rs.5/- is options premium. Whether he exercises the option or not he will not get back the premium.

Syam : Which station is this?

John: Kayamkulam.

Kiran: Oh! We have to get down here. The talk with you was informative. Thank you.

John: Bye.

Answer the following questions

  I. Fundamental analysis is :
      a) Choosing a share on the basis of its price movements
      b) Choosing a share on the basis of its financials and profitability
      c) A blindfold selection of a share from the stock market
      d) Choosing a share on the basis of the recommendations of friends

  b) Bonus issue of share is :
      a) Issue of shares at a price above its market price
      b) Issue of a share at price below its market price
      c) Issue of shares free of cost
      d) Issue of shares at market price.

c) If Santhosh exercises his option, what is the net amount he will receive per share ?

    a) Rs. 275/- per share

    b) Rs.270/- per share

    c) Rs.280/- per share

    d) Rs.265/-per share

d) What is options premium?

    a) The price paid for purchasing an option

    b) The price paid on exercising an option

    c) The price paid for renouncing an option

    d) The price paid for buying rights shares.

e) In Rights issue the price fixed is :

    a) Lower than the market price

    b) Higher than the market price

    c) Same as the market price

    d) Need not pay any amount

(2 × 5 = 10 Marks)

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