



MAR IVANIOS COLLEGE (AUTONOMOUS)
THIRUVANANTHAPURAM

Reg. No. :.....

Name :.....

Second Semester B.A. Degree Examination, June 2015

First Degree Programme under CBCSS

Core Course: Economics – II

AUEC241: Methodology of Economics

Time: 3 Hours

Max. Marks: 80

SECTION – A

Answer ALL the following terms each in one or two sentences.

1. Scarcity definition of Economics.
2. Economic anthropology.
3. Elasticity of demand.
4. Consumer's Surplus.
5. Primary data.
6. Quasi rent.
7. Variable.
8. Capitalistic sabotage.
9. Marginal product.
10. External economies.

(10 x 1 = 10 Marks)

SECTION – B

Write short notes on any EIGHT of the following, not exceeding a paragraph.

11. Micro and Macro Economics.
12. Mercantilism.
13. Distinguish between stock and flow variables.

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14. Examine the difference between positive and Normative Economics.
15. Explain the concept of epistemology.
16. Give a brief note on hypothesis.
17. Examine the link between Economics and History.
18. What is meant by a research report ?
19. Explain laws of returns.
20. Distinguish between partial and general equilibrium analysis.
21. What is Market Glut ?

(8 x 2 = 16 Marks)

SECTION – C

*Short essay type : Answer any **SIX** questions, each not to exceed one and a half page.*

22. Examine the characteristics of economic laws.
23. Explain Graphical model.
24. Distinguish between time series and cross section data.
25. Give a brief note on institutional school.
26. Explain Fisher's Equation of Exchange.
27. Examine the steps in the construction of an economic theory ?
28. What are the uses of graphs and diagrams in Economics ?
29. Explain the concept of division of labour.
30. 'Supply create its own demand'. Explain.
31. Explain the concept of falsification..

(6 x 4 = 24 Marks)

SECTION – D

*Long essay type : Answer any **TWO** questions, each not exceeding three pages.*

32. Explain the contributions of David Rocardo to Economics.
33. Examine the comparative merits and demerits of deductive and inductive method.
34. Explain the major contributions of Neo – classical School.
35. Discuss the main ideas of Historical School.

(2 x 15 = 30 Marks)

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