



MAR IVANIOS COLLEGE (AUTONOMOUS)
THIRUVANANTHAPURAM

Reg. No. :.....

Name :.....

Fourth Semester B.A. Degree Examination, June 2016

First Degree Programme under CBCSS

Core Course: Economics – V

AUEC442: Macro Economics I

Time: 3 Hours

Max. Marks: 80

SECTION – A

Answer ALL the following terms each in one or two sentences.

1. Neutrality of money.
2. Effective demand
3. Double Counting
4. Disposable income
5. NNP
6. Consumer price index
7. Exogenous variables
8. Autonomous Consumption
9. Speculative demand for money.
10. Structural unemployment

(10 × 1 = 10 Marks)

SECTION – B

Write short notes on any EIGHT of the following, not exceeding a paragraph.

11. Differentiate between potential and real GDP.
12. Monetarism.
13. Psychological law of consumption.
14. GDP deflator.

